

WHAT HAPPENS WHEN YOU BREAK YOUR RENTAL/LEASE AGREEMENT

We understand that tenants must break their lease for unexpected reasons and <u>we</u> are here to help.

We will actively work for <u>you</u> to get the property rented to another qualified tenant. The following is what <u>you</u> are required to pay for breaking your lease/rental agreement.

- <u>Termination fee (possibly \$250.00 to \$500.00 -depending on your rental agreement)</u>. This fee is from anyone that cannot fulfill the term of the rental/lease agreement.
- Advertising costs (average is \$50.00 a week). This cost must be paid in order for us to put forward all efforts on getting the property rented by another party.
- <u>Utilities must stay in your name.</u> The expenses are still your responsibility until the property is rented and in another's name.
- **Monthly rent.** The rent is due on a monthly basis until someone else signs an agreement and begins to rent the property.
- Rent incentives. Any incentives that you have received must all be paid back because the lease/rental agreement is not going to be fulfilled.
- <u>Yard care.</u> If the lease states you are responsible for the yard/snow/ice then you are still required to maintain the yard/snow/ice until someone else signs an agreement and moves in.

If you have any further questions you may contact us by phone at 815-233-HOME (4663) or email at REO@RentFreeport.com or fax at 817-622-6158.